

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 16 TACOMA NARROWS BRIDGE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2026, QUARTER ENDED DECEMBER 31, 2025

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 20,535,776	\$ 18,769,660			\$ 39,305,436
Civil penalty	2	1,010,771	1,382,821			2,393,592
Transponder sales	3	127,982	161,252			289,234
Toll vendor contractual damages	4	258,772	80,611			339,383
Toll bill reprocessing fee	5	214,451	251,477			465,928
Interest income		223,338	308,188			531,526
Miscellaneous	6	40,387	5,564			45,951
TOTAL REVENUES		<u>22,411,477</u>	<u>20,959,574</u>	<u>-</u>	<u>-</u>	<u>43,371,051</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	1,561,304	1,601,192			3,162,496
Insurance	8	2,130,338	5,540			2,135,878
Credit card and bank fees		708,753	602,515			1,311,268
Transponder cost of goods sold	9	63,006	85,295			148,301
Pay-by-mail		257,322	256,232			513,554
Other	10	84,498	69,101			153,599
Total Goods and Services		<u>4,805,221</u>	<u>2,619,875</u>	<u>-</u>	<u>-</u>	<u>7,425,096</u>
Personal service contracts	11	181,909	144,374			326,283
Salaries and benefits		307,377	305,720			613,097
Civil penalty adjudication costs	12	167,847	193,939			361,786
Maintenance and preservation	13	247,319	508,754			756,073
Other Agency/Program Expenditures	14	14,454	91,776			106,230
TOTAL EXPENDITURES		<u>5,724,127</u>	<u>3,864,438</u>	<u>-</u>	<u>-</u>	<u>9,588,565</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>16,687,350</u>	<u>17,095,136</u>	<u>-</u>	<u>-</u>	<u>33,782,486</u>
OTHER FINANCING USES						
Operating transfer in	15	3,804,500	3,804,500			7,609,000
Operating transfers out	16	(20,522,270)	(13,830,905)			(34,353,175)
TOTAL OTHER FINANCING USES		<u>(16,717,770)</u>	<u>(10,026,405)</u>	<u>-</u>	<u>-</u>	<u>(26,744,175)</u>
NET CHANGE IN FUND BALANCE		\$ (30,420)	\$ 7,068,731	\$ -	\$ -	\$ 7,038,311
FUND BALANCE - BEGINNING		<u>\$ 29,926,461</u>	<u>\$ 29,896,041</u>			<u>\$ 29,926,461</u>
FUND BALANCE - ENDING		<u>\$ 29,896,041</u>	<u>\$ 36,964,772</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,964,772</u>

The notes to the financial statements are an integral part of this statement

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 NOTES TO THE STATE ROUTE 16 TACOMA NARROWS BRIDGE
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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. Tacoma Narrows Bridge portion of these expenditures in fiscal year 2026 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	-	-

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling in the eastbound direction over the TNB, which are collected at toll booths, as electronic toll accounts, or pay-by-mail.
2. **Civil Penalty** - Revenue is recognized when an unpaid toll escalates to a Notice of Civil Penalty (NOCP), which can occur 80 days after the toll trip date per RCW 46.63.160. Civil penalty revenue, comprising the toll amount plus a \$40 Civil Penalty, is recorded when the NOCP is issued to the registered owner of the tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Insurance** – Annual premium for insuring the facility and monthly insurance brokerage fee paid to Department of Enterprise Services (DES).
9. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
10. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
11. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
12. **Civil Penalty Adjudication Costs** – TNB’s share of the adjudication system vendor contract with ETAN for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
13. **Maintenance and Preservation** – Cost of maintenance and preservation activities on the new TNB.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 214,692	\$ 174,210			\$ 388,902
Preservation	32,627	334,544			367,171
Total	\$ 247,319	\$ 508,754	\$ -	\$ -	\$ 756,073

14. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ -	\$ 43,800			\$ 43,800
Traffic Operations (Q)	14,454	13,976			28,430
Transportation Management (S)	-	34,000			34,000
Transportation Planning (T)	-	-			-
Charges From Other Agencies (U)	-	-			-
Washington State Patrol	-	-			-
Total	\$ 14,454	\$ 91,776	\$ -	\$ -	\$ 106,230

15. **Operating Transfers In** – Operating transfers in reflect an administrative transfer from the Transportation Partnership Account, as well as other state contributions as provided in RCW 47.46.190.
16. **Operating Transfers Out** – Total includes amount transferred to MVA for debt service pursuant to RCW 47.46.140.