

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
STATE ROUTE 99  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
STATE FISCAL YEAR 2026, QUARTER ENDED DECEMBER 31, 2025

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
<b>REVENUES</b>						
Toll revenue	1	\$ 9,721,824	\$ 8,268,252			\$ 17,990,076
Civil penalty	2	1,246,720	2,295,897			3,542,617
Transponder sales	3	162,269	206,482			368,751
Toll vendor contractual damages	4	44,471	46,890			91,361
Toll bill reprocessing fee	5	314,944	385,315			700,259
Interest income		318,987	508,890			827,877
Miscellaneous	6	61,543	3,044			64,587
<b>TOTAL REVENUES</b>		<u>11,870,758</u>	<u>11,714,770</u>	<u>-</u>	<u>-</u>	<u>23,585,528</u>
<b>EXPENDITURES</b>						
Goods and Services						
Toll operations vendor contracts	7	1,263,062	1,280,885			2,543,947
Credit card and bank fees		376,035	329,319			705,354
Transponder cost of goods sold	8	79,885	109,257			189,142
Pay-by-mail		370,694	372,975			743,669
Other	9	111,977	88,685			200,662
Total Goods and Services		2,201,653	2,181,121	-	-	4,382,774
Personal service contracts	10	312,895	255,324			568,219
Salaries and benefits		339,503	342,098			681,601
Civil penalty adjudication cost	11	213,284	247,745			461,029
Maintenance and preservation	12	3,211,752	1,713,345			4,925,097
Capital Outlays		454,343	356,183			810,526
Other Agency/Program Expenditures	13	153,836	202,244			356,080
<b>TOTAL EXPENDITURES</b>		<u>6,887,266</u>	<u>5,298,060</u>	<u>-</u>	<u>-</u>	<u>12,185,326</u>
<b>EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<u>4,983,492</u>	<u>6,416,710</u>	<u>-</u>	<u>-</u>	<u>11,400,202</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in		-	-			-
Operating transfers out	14	-	(3,421,400)			(3,421,400)
<b>TOTAL OTHER FINANCING USES</b>		<u>-</u>	<u>(3,421,400)</u>	<u>-</u>	<u>-</u>	<u>(3,421,400)</u>
<b>NET CHANGE IN FUND BALANCE</b>		\$ 4,983,492	\$ 2,995,310	\$ -	\$ -	\$ 7,978,802
<b>FUND BALANCE - BEGINNING</b>		\$ 49,737,018	\$ 54,720,510			\$ 49,737,018
<b>FUND BALANCE - ENDING</b>		<u>\$ 54,720,510</u>	<u>\$ 57,715,820</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,715,820</u>

The notes to the financial statements are an integral part of this statement

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
NOTES TO THE STATE ROUTE 99  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
STATE FISCAL YEAR 2026, QUARTER ENDED DECEMBER 31, 2025

**Tolling Operations System and Customer Service** - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2026 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	-	-

**Detailed Notes**

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling through the SR99 Tunnel, which are collected by either Good To Go! electronic toll accounts or pay-by-mail
2. **Civil Penalty** - Civil Penalty- Revenue is recognized when an unpaid toll escalates to a Notice of Civil Penalty (NOCP), which can occur 80 days after the toll trip date per RCW 46.63.160. Civil penalty revenue, comprising the toll amount plus a \$40 Civil Penalty, is recorded when the NOCP is issued to the registered owner of the tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETAN for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 1,126,319	\$ 1,290,583			\$ 2,416,902
Preservation	2,085,433	422,762			2,508,195
Total	\$ 3,211,752	\$ 1,713,345	\$ -	\$ -	\$ 4,925,097

13. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ -	\$ 41,300			\$ 41,300
Traffic Operations (Q)	153,836	129,192			283,028
Transportation Management (S)	-	31,752			31,752
Transportation Planning (T)	-	-			-
Charges From Other Agencies (U)	-	-			-
Washington State Patrol	-	-			-
Total	\$ 153,836	\$ 202,244	\$ -	\$ -	\$ 356,080

14. **Operating Transfers Out** – Total includes amount transferred to TPA for debt service pursuant to RCW 47.56.864.