

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
PUGET SOUND GATEWAY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2026, QUARTER ENDED DECEMBER 31, 2025

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 9,599	\$ 1,102,222			\$ 1,111,821
Civil penalty	2	-	7,982			7,982
Transponder sales	3	-	1,188			1,188
Toll vendor contractual damages	4	-	539			539
Toll bill reprocessing fee	5	-	(10,677)			(10,677)
Interest income		-	3,395			3,395
Miscellaneous	6	4,065	3,059			7,124
TOTAL REVENUES		<u>13,664</u>	<u>1,107,708</u>	<u>-</u>	<u>-</u>	<u>1,121,372</u>
EXPENDITURES						
Goods and Services						
Toll Operations Vendor Contracts	7	-	20,733			20,733
Credit card and bank fees		-	4,338			4,338
Transponder cost of goods sold	8	-	613			613
Pay-by-mail		-	12,908			12,908
Other	9	-	3,038			3,038
Total Goods and Services		-	41,630	-	-	41,630
Personal service contracts						
Personal service contracts	10	-	41,070			41,070
Salaries and benefits		-	3,689			3,689
Civil penalty adjudication costs	11	-	-			-
Maintenance and preservation	12	222	470			692
Other Agency/Program Expenditures		-	-			-
TOTAL EXPENDITURES	13	<u>222</u>	<u>86,859</u>	<u>-</u>	<u>-</u>	<u>87,081</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>13,442</u>	<u>1,020,849</u>	<u>-</u>	<u>-</u>	<u>1,034,291</u>
OTHER FINANCING USES						
Operating transfers in						
Operating transfers in		-	-			-
Operating transfers out						
Operating transfers out		-	-			-
TOTAL OTHER FINANCING USES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		\$ 13,442	\$ 1,020,849	\$ -	\$ -	\$ 1,034,291
FUND BALANCE - BEGINNING		\$ 47,279	\$ 60,721	\$ -	\$ -	\$ 47,279
FUND BALANCE - ENDING		<u>\$ 60,721</u>	<u>\$ 1,081,570</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,081,570</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2026 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	-	-

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling on SR509, which are collected by either Good To Go! electronic toll accounts or pay-by-mail.
2. **Civil Penalty** - Civil Penalty- Revenue is recognized when an unpaid toll escalates to a Notice of Civil Penalty (NOCP), which can occur 80 days after the toll trip date per RCW 46.63.160. Civil penalty revenue, comprising the toll amount plus a \$40 Civil Penalty, is recorded when the NOCP is issued to the registered owner of the tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETAN for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 222	\$ 440			\$ 662
Preservation	-				-
Total	\$ 222	\$ 440	-	-	\$ 662

13. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ -	\$ -			\$ -
Traffic Operations (Q)	-	-			-
Transportation Management (S)	-	-			-
Transportation Planning (T)	-	-			-
Charges From Other Agencies (U)	-	-			-
Washington State Patrol	-	-			-
Total	\$ -	\$ -	-	-	\$ -