

**2025-2027
Freight Rail Investment
Bank (FRIB)
and
Freight Rail Assistance
Program (FRAP)
Progress Report**

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WSDOT Freight Rail Grant and Loan Programs – 2025-2027 Progress Report

Purpose of this report

RCW 47.76.460 calls for WSDOT to “...report annually to the transportation committees of the Legislature and the office of financial management on all” Freight Rail Investment Bank (FRIB) loans while RCW 47.76.470 requires annual reporting on the Freight Rail Assistance Program (FRAP) grants issued.

This report combines reporting for the FRIB and FRAP into a single report with distinct sections for each.

Freight Rail Investment Bank (FRIB)

FRIB loans provide funds to build new or improve existing rail infrastructure across the state. The program is administered by WSDOT Rail, Freight, and Ports Division. Loans are only available to the public sector¹. Fifty percent of the short-line railroad infrastructure in Washington state is publicly owned by cities, counties, port districts, and the state. Short-line railroads support rural economies by providing cost effective freight transportation options. Some of the largest industries in the state -- including the agriculture, energy, and timber industries -- rely heavily on rail in their supply chains.

In accordance with Washington state law, FRIB projects are charged interest to recover the costs of managing the loan collection process. The projects are charged two percent simple interest, which is assessed on the total amount of the loan. The repayment periods are no more than 15 years. As of December 31, 2025, all loan recipients are current on their loan repayments.

A total of 46 FRIB loans have been awarded since the program’s inception in 2007. Exhibit 1 outlines the history of the FRIB program and Exhibit 2 outlines the repayment schedule for calendar year 2025, with receivables of approximately \$2.16 million.

Exhibit 1: FRIB Program History

Biennium	Number of Projects Funded	Funding Amount
2007-2009	4	\$2,500,000
2009-2011	2	\$1,310,000
2011-2013	9	\$5,180,000
2013-2015	10	\$7,332,274
2015-2017	7	\$3,312,242
2017-2019	1	\$5,000,000
2019-2021	4	\$7,047,000
2021-2023	4	\$1,911,000
2023-2025	3	\$2,630,000
2025-2027	2	\$1,530,000
TOTAL		\$37,752,516

¹Article VIII, Section 5, of the state’s Constitution prohibits the state’s credit from being given or loaned to any individual, association, company, or corporation.

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Exhibit 2: Status of FRIB Loan Repayments

Organization	Length of Loan (Years)	Loan Start Date	Loan End Date	Loan Balance	Annual Amount Due	Next Repayment Date
City of Tacoma	10	2/1/17	2/1/26	\$12,111.86	\$12,111.86	2/1/26
City of Tacoma	10	2/1/17	2/1/26	\$40,574.44	\$40,574.44	2/1/26
City of Tacoma	10	2/1/24	2/1/33	\$472,783.16	\$61,228.56	2/1/26
City of Tacoma	10	2/1/17	3/1/26	\$13,512.06	\$13,512.06	3/1/26
Port of Everett	15	7/1/18	7/1/32	\$983,644.66	\$140,520.67	7/1/26
Port of Whitman Cnty	10	7/1/17	7/1/26	\$28,340.85	\$28,340.85	7/1/26
Port of Everett	15	7/1/21	7/1/35	\$6,068,538.60	\$606,853.86	7/1/26
Port of Everett	15	7/1/26	7/1/40	\$2,568,969.39	\$171,264.63	7/1/26
Port of Benton	10	7/1/21	7/1/30	\$124,874.56	\$24,974.91	7/1/26
City of Tacoma	10	7/1/23	7/1/32	\$222,567.87	\$31,795.99	7/1/26
City of Tacoma	10	7/1/23	7/1/32	\$324,973.54	\$46,434.22	7/1/26
City of Tacoma	10	7/1/26	7/1/35	\$577,585.20	\$57,758.52	7/1/26
Port of Benton	10	7/1/23	7/1/32	\$176,784.51	\$25,254.93	7/1/26
City of Tacoma	10	8/1/17	8/1/26	\$31,145.51	\$31,145.51	8/1/26
City of Tacoma	10	8/1/25	8/1/34	\$366,024.73	\$40,669.42	8/1/26
City of Tacoma	10	10/1/17	10/1/26	\$36,947.62	\$36,947.62	10/1/26
City of Tacoma	10	10/1/21	10/1/30	\$116,525.65	\$23,305.14	10/1/26
City of Tacoma	10	10/1/21	10/1/30	\$198,766.41	\$39,753.29	10/1/26
City of Tacoma	10	12/1/22	12/1/31	\$520,451.86	\$86,750.26	12/1/26
City of Tacoma	10	12/1/25	12/1/34	\$1,441,240.87	\$160,137.87	12/1/26

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Exhibit 3 provides a status report on all FRIB projects that were awarded funding during the 2025-2027 biennium.

Exhibit 3: New 2025-2027 FRIB projects awarded

PIN	Project Title	Status of Project	2025-27 Awarded	2025-27 Spent	2025-27 Remaining
726823I	Tacoma Rail – Boom Truck Crane	Equipment Ordered	\$400,000	\$0	\$400,000
726832K	Tacoma Rail – McPip Yard Upgrades	Agreement Executed	\$1,100,000	\$0	\$1,100,000
	2% administration cost	N/A	\$30,000	\$16,786	\$13,214
TOTAL			\$1,530,000	\$16,786	\$1,513,214

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Freight Rail Assistance Program (FRAP)

The Freight Rail Assistance Program (FRAP) is a grant program open to both publicly and privately owned railroads, rail shippers or receivers, and port districts with rail for purposes of rehabilitation, infrastructure preservation or economic development. This program is directed toward larger projects where it is difficult to gain a contribution and where the rail location or the project is of strategic importance to the local community and the state.

A total of 73 FRAP grants have been awarded since the program's inception in 2007. Exhibit 4 outlines the history of projects funded under the FRAP program and Exhibit 5 provides a status report on all FRAP projects that were awarded funding during the 2025-2027 biennium.

Exhibit 4: FRAP program history

Biennium	Number of Projects Funded	Funding Amount
2007-2009	6	\$3,200,000
2009-2011	7	\$2,800,000
2011-2013	6	\$3,070,000
2013-2015	5	\$3,950,000
2015-2017	7	\$2,750,000
2017-2019	11	\$7,040,000
2019-2021	10	\$7,968,000
2021-2023	8	\$6,588,669
2023-2025	8	\$7,330,836
2025-2027	5	\$7,040,000
TOTAL		\$51,737,505

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Exhibit 5: New 2025-2027 FRAP projects funded					
PIN	Project Title	Status of project	2025-27 Awarded	2025-27 Spending	2025-27 Remaining
740201A	CSCD (Cascade & Columbia River Railroad) 286K Rail & Bridge Upgrade Project	Agreement Drafted	\$1,467,860	\$0	\$1,467,860
700603A	Highline Grain Growers Hartline Station Restoration	Agreement Executed	\$1,241,600	\$0	\$1,241,600
750102A	Rainier Rail – Blakeslee Junction Siding Expansion – Phase 1	Agreement Drafted	\$500,000	\$0	\$500,000
741201A	Columbia Basin Railroad – Warden to Wheeler Tie Replacement	Agreement Drafted	\$800,000	\$0	\$800,000
700402A	Pacific Northwest Farmers' Cooperative – McCoy Grain Terminal Expansion	Agreement Drafted	\$2,889,740	\$0	\$2,889,740
	2% administration cost	N/A	\$140,800	\$11,736	\$129,064
		TOTAL	\$7,040,000	\$11,736	\$7,028,264