

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 99
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2024, QUARTER ENDED JUNE 30, 2024

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 7,865,564	\$ 7,670,618	\$ 7,282,153	8,560,968	\$ 31,379,303
Civil penalty	2	4,610,004	2,006,334	1,905,982	1,266,063	9,788,383
Transponder sales	3	152,486	117,930	114,628	114,629	499,673
Toll vendor contractual damages	4	25,205	27,930	25,382	28,595	107,112
Toll bill reprocessing fee	5	462,446	354,834	312,987	277,567	1,407,834
Interest income		598,605	921,373	994,386	1,284,663	3,799,027
Miscellaneous	6	33,484	1,777	1,796	16,062,218	16,099,275
TOTAL REVENUES		<u>13,747,794</u>	<u>11,100,796</u>	<u>10,637,314</u>	<u>27,594,703</u>	<u>63,080,607</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	1,067,960	1,296,130	1,110,798	1,259,997	4,734,885
Credit card and bank fees		320,560	270,253	236,329	343,488	1,170,630
Transponder cost of goods sold	8	127,698	86,381	88,995	77,178	380,252
Pay-by-mail		524,579	332,862	284,353	308,124	1,449,918
Other	9	217,596	91,076	99,882	77,540	486,094
Total Goods and Services		<u>2,258,393</u>	<u>2,076,702</u>	<u>1,820,357</u>	<u>2,066,327</u>	<u>8,221,779</u>
Personal service contracts	10	209,899	209,463	166,462	230,642	816,466
Salaries and benefits		299,000	386,376	312,227	310,099	1,307,702
Civil penalty adjudication cost	11	337,196	213,275	187,858	188,696	927,025
Maintenance and preservation	12	980,176	1,154,973	1,325,281	1,482,324	4,942,754
Capital Outlays		2,694,261	2,831,686	3,743,776	2,643,667	11,913,390
Other Agency/Program Expenditures	13	121,268	60,059	194,240	187,660	563,227
TOTAL EXPENDITURES		<u>6,900,193</u>	<u>6,932,534</u>	<u>7,750,201</u>	<u>7,109,415</u>	<u>28,692,343</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>6,847,601</u>	<u>4,168,262</u>	<u>2,887,113</u>	<u>20,485,288</u>	<u>34,388,264</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in		-	-	-	-	-
Operating transfers out	14	(6,250,000)	(9,885,525)	(6,250,000)	(14,060,525)	(36,446,050)
TOTAL OTHER FINANCING USES		<u>(6,250,000)</u>	<u>(9,885,525)</u>	<u>(6,250,000)</u>	<u>(14,060,525)</u>	<u>(36,446,050)</u>
NET CHANGE IN FUND BALANCE		597,601	(5,717,263)	(3,362,887)	6,424,763	(2,057,786)
FUND BALANCE - BEGINNING		<u>109,860,676</u>	<u>110,458,277</u>	<u>104,741,014</u>	<u>101,378,127</u>	<u>109,860,676</u>
FUND BALANCE - ENDING		<u>\$ 110,458,277</u>	<u>\$ 104,741,014</u>	<u>\$ 101,378,127</u>	<u>\$ 107,802,890</u>	<u>\$ 107,802,890</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2024 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation \$	-	-	-	19,289	19,289

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling through the SR99 Tunnel, which are collected by either Good To Go! electronic toll accounts or pay-by-mail
2. **Civil Penalty**- Revenue earned when an unpaid toll escalates to Notice of Civil Penalty, which can occur 80 days after date of toll trip per RCW 46.63.160. Civil penalty revenue, which consists of toll plus \$40 Civil Penalty, is earned when Notice of Civil Penalty is issued to registered owner of tolled vehicle.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. New revenue is being reported due to system functionality implemented in March. Revenue is adjusted for Allowance for Doubtful Accounts.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 980,176	\$ 1,154,973	\$ 1,325,281	\$ 1,381,292	\$ 4,841,722
Preservation	-	-	-	101,032	101,032
Total	\$ 980,176	\$ 1,154,973	\$ 1,325,281	\$ 1,482,324	\$ 4,942,754

13. **Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 20,000	\$ 21,000	\$ 21,000	\$ 21,000	\$ 83,000
Traffic Operations (Q)	79,983	17,774	151,955	136,875	386,587
Transportation Management (S)	15,910	15,910	15,910	15,910	63,640
Transportation Planning (T)	-	-	-	-	-
Charges From Other Agencies (U)	-	-	-	8,500	8,500
Washington State Patrol	5,375	5,375	5,375	5,375	21,500
Total	\$ 121,268	\$ 60,059	\$ 194,240	\$ 187,660	\$ 563,227

14. **Operating Transfers Out** – Total includes amount transferred to TPA for debt service pursuant to RCW 47.56.864, as well as administrative transfers to TPA and the Motor Vehicle Account.