

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
INTERSTATE 405 AND STATE ROUTE 167 ETL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2023, QUARTER ENDED MARCH 31, 2023

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 6,108,965	\$ 6,087,772	\$ 5,730,273		\$ 17,927,010
Civil penalty	2	8,668	58,637	(34,453)		32,852
Transponder sales	3	130,561	103,144	105,191		338,896
Toll vendor contractual damages	4	18,071	27,968	27,627		73,666
Toll bill reprocessing fee	5	1,125	2,909	283,381		287,416
Interest income		757,520	1,614,716	2,198,578		4,570,814
Miscellaneous	6	860	17,171	32,986		51,017
TOTAL REVENUES		<u>7,025,772</u>	<u>7,912,316</u>	<u>8,343,584</u>	<u>-</u>	<u>23,281,672</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	218,172	1,737,211	1,057,191		3,012,574
Credit card and bank fees		166,245	177,845	152,897		496,987
Transponder cost of goods sold	8	95,771	84,667	84,217		264,655
Pay-by-mail		144,536	186,688	236,479		567,703
Washington State Patrol	9	136,238	199,252	309,768		645,258
Other	10	123,560	135,244	72,167		330,971
Total Goods and Services		884,521	2,520,907	1,912,720	-	5,318,148
Personal service contracts	11	142,464	128,423	136,406		407,292
Salaries and benefits		304,838	309,663	301,130		915,632
Civil penalty adjudication cost	12	1,519	6,309	4,712		12,539
Maintenance and Preservation	13	1,966,260	473,505	524,876		2,964,641
Capital outlays		5,079,099	2,740,489	2,312,128		10,131,716
Other Agency/Program Expenditures	14	520,995	605,618	422,283		1,548,896
TOTAL EXPENDITURES		<u>8,899,695</u>	<u>6,784,914</u>	<u>5,614,254</u>	<u>-</u>	<u>21,298,864</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,873,923)</u>	<u>1,127,402</u>	<u>2,729,329</u>	<u>-</u>	<u>1,982,808</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	15	16,446,500	-	-	-	16,446,500
Operating transfers out		(8,000)	-	-	-	(8,000)
TOTAL OTHER FINANCING USES		<u>16,438,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,438,500</u>
NET CHANGE IN FUND BALANCE		14,564,577	1,127,402	2,729,329	-	18,421,308
FUND BALANCE - BEGINNING		<u>340,899,847</u>	<u>355,464,423</u>	<u>356,591,825</u>	<u>-</u>	<u>340,899,847</u>
FUND BALANCE - ENDING		<u>\$ 355,464,423</u>	<u>\$ 356,591,825</u>	<u>\$ 359,321,155</u>	<u>\$ -</u>	<u>\$ 359,321,155</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. I-405 AND SR 167 ETL portion of these expenditures in fiscal year 2023 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation	\$ -	\$ 9,111	\$ -		\$ 9,111

Detailed Notes

- Toll Revenue** – Revenue is earned, net of any adjustments, from tolls on vehicles traveling in the I 405 express toll lanes, which are collected by either *Good To Go!* electronic toll accounts or pay-by-mail. Revenue is earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
- Civil Penalty**- Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty. No new revenue has been reported since system conversion and WSDOT is working with its toll vendor to resume collection as soon as possible. Negative revenue is due to Allowance for Doubtful Accounts (ADA) adjustments.
- Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
- Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
- Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. New revenue is being reported due to system functionality implemented in March. Revenue is adjusted for Allowance for Doubtful Accounts.
- Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
- Toll Operations Vendor Contract** – Payment for monthly operations costs.
- Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
- Washington State Patrol** – Invoiced services not included in Other Agency/Program Expenditures as allowed by budget appropriation.
- Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, printing, and registered owner look up costs.
- Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
- Civil Penalty Adjudication Costs** – I-405 and SR 167 ETL share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
- Maintenance and Preservation** – Cost of maintenance and preservation activities on the I-405 and SR167 ETL.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 567,511	\$ 59,314	\$ 58,284		\$ 685,109
Preservation	1,398,749	414,191	466,592		2,279,532
Total	\$ 1,966,260	\$ 473,505	\$ 524,876	\$ -	\$ 2,964,641

- Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 15,000	\$ 17,000	\$ 16,200		\$ 48,200
Traffic Operations (Q)	140,327	1,129	2,429		143,885
Transportation Management (S)	9,626	9,626	9,626		28,878
Transportation Planning (T)	185,544	409,365	225,530		820,439
Charges From Other Agencies (U)	2,000	-	-		2,000
Washington State Patrol	168,498	168,498	168,498		505,494
Total	\$ 520,995	\$ 605,618	\$ 422,283	\$ -	\$ 1,548,896

- Operating Transfers In** – Operating transfers in reflect amounts from the American Rescue Plan Act (ARPA) provided to various transportation accounts in the 2021-23 enacted budget.