

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
INTERSTATE 405 AND STATE ROUTE 167 ETL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2021, QUARTER ENDED MARCH 31, 2021

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	YEAR-TO-DATE
REVENUES					
Toll revenue	1	\$ 2,337,729	\$ 2,459,111	\$ 2,387,226	\$ 7,184,067
Civil penalty	2	(144,804)	103,824	377,699	336,719
Transponder sales	3	57,961	53,062	55,607	166,630
Toll vendor contractual damages	4	12,732	938	969	14,639
Toll bill reprocessing fee	5	82,476	(45,600)	217,122	253,999
Interest income		108,950	164,878	135,855	409,683
Miscellaneous	6	(486)	3,868	2,182	5,563
TOTAL REVENUES		<u>2,454,558</u>	<u>2,740,081</u>	<u>3,176,661</u>	<u>8,371,300</u>
EXPENDITURES					
Goods and Services					
Toll operations vendor contracts	7	1,122,056	1,230,690	1,217,657	3,570,403
Credit card and bank fees		74,489	66,383	54,303	195,174
Transponder cost of goods sold	8	34,997	32,175	34,246	101,419
Pay-by-mail		93,421	94,289	87,361	275,071
Other	9	78,657	65,372	58,310	202,339
Total Goods and Services		<u>1,403,619</u>	<u>1,488,909</u>	<u>1,451,877</u>	<u>4,344,405</u>
Personal service contracts	10	147,081	146,773	149,543	443,397
Salaries and benefits		298,778	309,046	321,502	929,326
Civil penalty adjudication cost	11	103,207	104,663	95,987	303,857
Maintenance and Preservation	12	150,911	1,271,633	642,561	2,065,105
Capital outlays		2,552,795	2,217,877	(898,658)	3,872,014
Other Agency/Program Expenditures	13	39,862	625,773	315,006	980,641
TOTAL EXPENDITURES		<u>4,696,254</u>	<u>6,164,674</u>	<u>2,077,818</u>	<u>12,938,746</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(2,241,696)</u>	<u>(3,424,593)</u>	<u>1,098,843</u>	<u>(4,567,446)</u>
OTHER FINANCING SOURCES (USES)					
TOTAL OTHER FINANCING USES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE		<u>(2,241,696)</u>	<u>(3,424,593)</u>	<u>1,098,843</u>	<u>(4,567,446)</u>
FUND BALANCE - BEGINNING		<u>66,632,231</u>	<u>64,390,535</u>	<u>60,965,942</u>	<u>66,632,231</u>
FUND BALANCE - ENDING		<u>\$ 64,390,535</u>	<u>\$ 60,965,942</u>	<u>\$ 62,064,785</u>	<u>\$ 62,064,785</u>

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. I-405 AND SR 167 ETL portion of these expenditures in fiscal year 2021 are:

	Q1	Q2	Q3	Total
BOS CSC Procurement Allocation \$	198,879 \$	91,833 \$	119,785 \$	410,497 \$

Detailed Notes

- Toll Revenue** – Revenue is earned, net of any adjustments, from tolls on vehicles traveling in the I 405 and SR167 express toll lanes, which are collected by either *Good To Go!* electronic toll accounts or pay-by-mail. A variable fee, based on traffic volumes, is automatically charged to their account.
- Civil Penalty**- Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty.
- Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
- Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs) and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
- Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings.
- Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
- Toll Operations Vendor Contract** – Payment for monthly operations costs.
- Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
- Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, printing, and registered owner look up costs.
- Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
- Civil Penalty Adjudication Costs** – I-405 and SR 167 ETL share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
- Maintenance and Preservation** – Cost of maintenance and preservation activities on the I-405 and SR167 ETL. Maintenance totaled \$28,039 and preservation costs totaled \$122,872 for this quarter and fiscal year to date.

	Q1	Q2	Q3	Total
Maintenance	\$ 28,039	\$ 1,102,032	\$ 459,840	\$ 1,589,911
Preservation	\$ 122,872	\$ 169,601	\$ 182,721	\$ 475,194
Total	\$ 150,911	\$ 1,271,633	\$ 642,561	\$ 2,065,105

13. **Other Agency/Program Expenditures** – The 2020 transportation appropriations bill (ESHB 2322) included new toll-funded appropriations for expenses for the Washington State Patrol (WSP), Transportation Commission (WSTC), and six operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Total
Transportation Comm	\$ 39,862	\$ 34,773	\$ 19,506	\$ 94,141
Washington State Patrol	\$ -	\$ 591,000	\$ 295,500	\$ 886,500
Total	\$ 39,862	\$ 625,773	\$ 315,006	\$ 980,641