

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 99
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2021, QUARTER ENDED DECEMBER 31, 2020

	<u>NOTES</u>	<u>JUL THROUGH SEP</u>	<u>OCT THROUGH DEC</u>	<u>YEAR-TO-DATE</u>
REVENUES				
Toll revenue	1	\$ 3,676,797	\$ 3,482,764	\$ 7,159,561
Civil penalty	2	492,095	1,022,166	1,514,261
Transponder sales	3	82,811	69,145	151,956
Toll vendor contractual damages	4	722	1,407	2,129
Toll bill reprocessing fee	5	157,226	(85,161)	72,065
Interest income		(116,283)	(189,821)	(306,104)
Miscellaneous	6	(891)	5,433	4,542
TOTAL REVENUES		<u>4,292,476</u>	<u>4,305,934</u>	<u>8,598,410</u>
EXPENDITURES				
Goods and Services				
Toll operations vendor contracts	7	1,406,415	1,380,017	2,786,432
Credit card and bank fees		81,925	79,901	161,826
Transponder cost of goods sold	8	50,000	41,907	91,907
Pay-by-mail		178,193	162,957	341,150
Other	9	81,959	66,794	148,752
Total Goods and Services		<u>1,798,491</u>	<u>1,731,575</u>	<u>3,530,066</u>
Personal service contracts	10	187,794	200,074	387,868
Salaries and benefits		271,937	248,878	520,815
Civil penalty adjudication cost	11	123,060	151,833	274,893
Maintenance and preservation	12	725,268	846,810	1,572,077
Capital Outlays		<u>2,247,423</u>	<u>17,489,826</u>	<u>19,737,249</u>
TOTAL EXPENDITURES		<u>5,353,972</u>	<u>20,668,996</u>	<u>26,022,968</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,061,496)</u>	<u>(16,363,061)</u>	<u>(17,424,558)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out		<u>-</u>	<u>(2,565,500)</u>	<u>(2,565,500)</u>
TOTAL OTHER FINANCING USES		<u>-</u>	<u>(2,565,500)</u>	<u>(2,565,500)</u>
NET CHANGE IN FUND BALANCE		<u>(1,061,496)</u>	<u>(18,928,561)</u>	<u>(19,990,058)</u>
FUND BALANCE - BEGINNING		<u>(50,100,486)</u>	<u>(51,161,982)</u>	<u>(50,100,486)</u>
FUND BALANCE - ENDING	13	<u>\$ (51,161,982)</u>	<u>\$ (70,090,544)</u>	<u>\$ (70,090,544)</u>

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2021 are \$119,951 for the current quarter and \$381,344 for the fiscal year to date.

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling in the eastbound direction over the TNB, which are
2. **Civil Penalty Revenue** – Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs) and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETCC for the adjudication system module, as
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99. Total expenditures reported are for maintenance activities; Preservation has not yet incurred expenditures on SR99.
13. **Fund Balance** – The Legislature appropriated \$78 million for the project from the AWV Account. The project started spending from this account in