

Project Funding

How much will the SR 520 Project cost?

WSDOT provided updated project costs to the Governor’s Expert Review Panel in September 2006. Based on designs included in the draft EIS, the likely cost of the 4+2 configuration is:

- Montlake Interchange alternative – \$3.90 billion
- Pacific Street Interchange alternative – \$4.38 billion

Senate Bill 6099 requires an updated finance plan by January 2008.

The biggest factor in rising costs is delay. The longer it takes to start construction, the more costs will be affected by inflation and price increases.

How will we pay for the SR 520 Project?

- State, regional, and local lawmakers are working to develop a finance plan to present to Governor Gregoire by January 2008.
- Recently, the Regional Transportation Investment District (RTID) proposed a funding package that includes:

Federal sources	\$311 million
State gas taxes	\$560 million
State pooled fund	\$600 – 1,100 million
RTID “Roads & Transit” package	\$1,100 million
Tolling	\$700 – 1,200 million
Finance costs savings & sales tax transfer	Up to \$340 million
Total	\$3.30 – \$4.40 billion*

* The project impact plan due in December 2008 may adjust final project costs.