

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 99
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2021, QUARTER ENDED JUNE 30, 2021

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ 3,676,796.51	\$ 3,482,764	\$ 3,422,662	4,528,199	\$ 15,110,421
Civil penalty	2	492,095	1,022,166	800,212	1,094,512	3,408,984
Transponder sales	3	82,811	69,145	68,186	79,434	299,576
Toll vendor contractual damages	4	722	1,407	1,335	187,504	190,968
Toll bill reprocessing fee	5	157,226	(85,161)	370,626	274,945	717,636
Interest income		(116,283)	(189,821)	(155,499)	14,686	(446,917)
Miscellaneous	6	(891)	5,433	2,834	64,956	72,331
TOTAL REVENUES		<u>4,292,476</u>	<u>4,305,934</u>	<u>4,510,355</u>	<u>6,244,236</u>	<u>19,353,001</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	1,406,415	1,380,017	1,317,098	1,425,097	5,528,627
Credit card and bank fees		81,925	79,901	72,622	99,224	333,671
Transponder cost of goods sold	8	50,000	41,907	41,956	56,224	190,086
Pay-by-mail		178,193	162,957	148,804	155,470	645,424
Other	9	81,959	66,794	70,469	71,866	291,088
Total Goods and Services		<u>1,798,491</u>	<u>1,731,575</u>	<u>1,650,948</u>	<u>1,807,882</u>	<u>6,988,896</u>
Personal service contracts	10	187,794	200,074	378,715	373,396	1,139,978
Salaries and benefits		271,937	248,878	266,485	243,574	1,030,874
Civil penalty adjudication cost	11	123,060	151,833	166,238	141,038	582,168
Maintenance and preservation	12	725,268	846,810	869,339	1,109,463	3,550,880
Capital Outlays		2,247,423	17,489,826	4,295,400	4,759,185	28,791,834
Other Agency/Program Expenditures	13		498,000	249,000	(492,915)	254,085
TOTAL EXPENDITURES		<u>5,353,972</u>	<u>21,166,996</u>	<u>7,876,126</u>	<u>7,941,623</u>	<u>42,338,716</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,061,496)	(16,861,061)	(3,365,770)	(1,697,387)	(22,985,715)
OTHER FINANCING SOURCES (USES)						
Operating transfers in		-	-	77,956,000	13,000,000	90,956,000
Operating transfers out		-	(2,565,500)	-	(5,575,750)	(8,141,250)
TOTAL OTHER FINANCING USES		<u>-</u>	<u>(2,565,500)</u>	<u>77,956,000</u>	<u>7,424,250</u>	<u>82,814,750</u>
NET CHANGE IN FUND BALANCE		(1,061,496)	(19,426,561)	74,590,230	5,726,863	59,829,035
FUND BALANCE - BEGINNING		(50,100,486)	(51,161,982)	(70,588,544)	4,001,686	(50,100,486)
FUND BALANCE - ENDING	14	<u>\$ (51,161,982)</u>	<u>\$ (70,588,544)</u>	<u>\$ 4,001,686</u>	<u>\$ 9,728,549</u>	<u>\$ 9,728,549</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2021 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation	\$ 261,393	\$ 119,951	\$ 155,813	\$ 269,575	\$ 806,732

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling in the eastbound direction over the TNB, which are
2. **Civil Penalty Revenue** – Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs) and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETCC for the adjudication system module, as
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ 725,268	\$ 846,810	\$ 869,339	\$ 1,109,463	\$ 3,550,880
Preservation	-	-	-	-	-
Total	\$ 725,268	\$ 846,810	\$ 869,339	\$ 1,109,463	\$ 3,550,880

13. **Other Agency/Program Expenditures** – The 2020 transportation appropriations bill (ESHB 2322) included new toll-funded appropriations for expenses for the Washington State Patrol (WSP), Transportation Commission (WSTC), and six operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ -	\$ -	\$ -	\$ 132,000	\$ 132,000
Traffic Operations (Q)	-	-	-	2,983	2,983
Transportation Management (S)	-	-	-	112,102	112,102
Transportation Planning (T)	-	-	-	-	-
Washington State Patrol	-	498,000	249,000	(747,000)	-
Total	\$ -	\$ 498,000	\$ 249,000	\$ (499,915)	\$ 247,085

14. **Fund Balance** – The Legislature appropriated \$78 million for the project from the AWW Account. The project started spending from this account