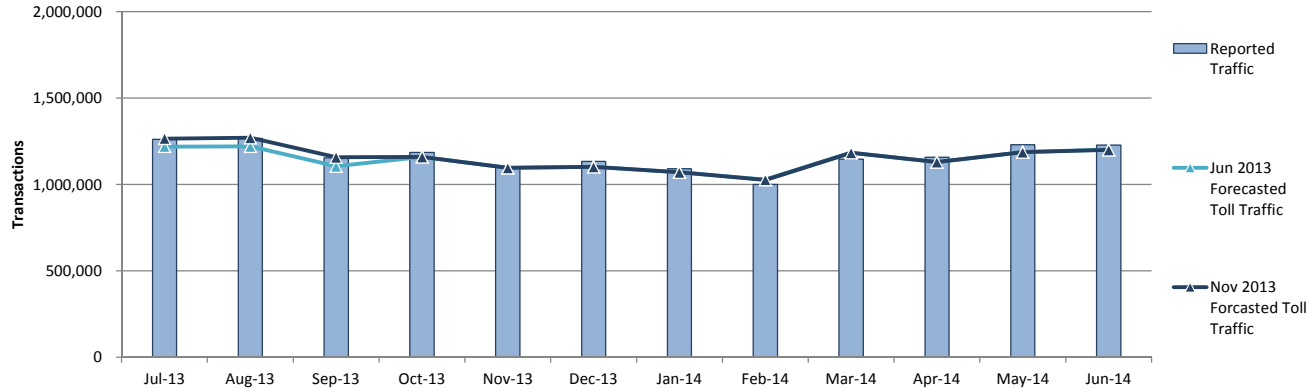


**TNB Forecasted and Reported Traffic and Revenue - Updated: September 16, 2014**  
**Traffic and Revenue Statistics for Fiscal Year 2014 - June (Month 12)**

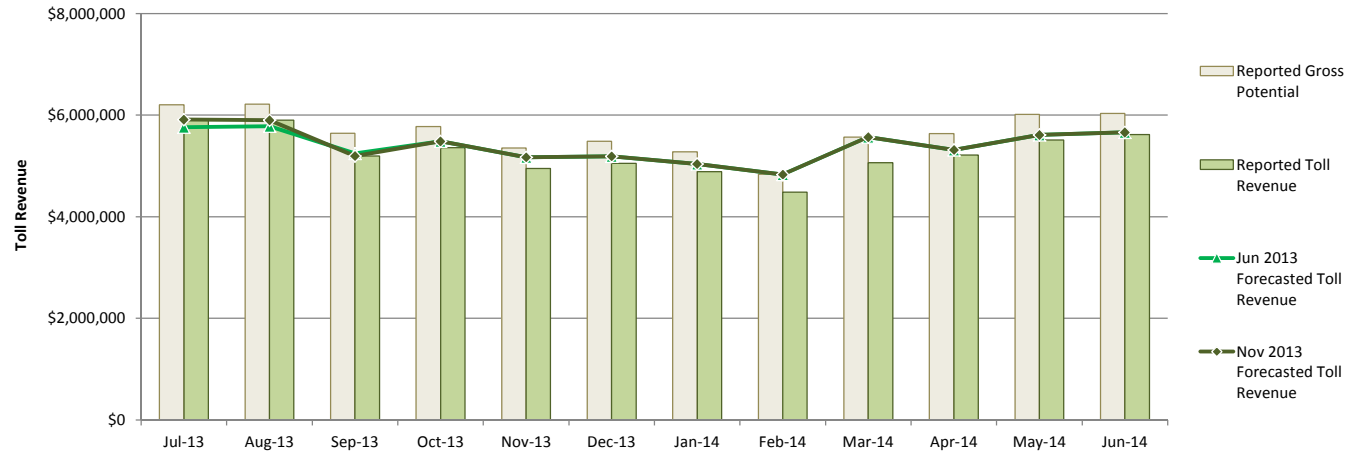
<b>TRAFFIC</b>	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD	Annual Total
Forecasted Potential (June 2013) <sup>1</sup>	1,219,595	1,219,982	1,106,024	1,160,315	1,096,599	1,102,517	1,071,570	1,027,349	1,183,660	1,130,000	1,187,680	1,201,338	13,706,629	13,706,629
Forecasted Potential (November 2013) <sup>2</sup>	1,265,753	1,270,356	1,157,809	1,159,468	1,095,798	1,101,712	1,070,787	1,026,599	1,182,795	1,129,174	1,186,813	1,200,460	13,847,524	13,847,524
Reported Transactions <sup>3A</sup>	1,261,915	1,266,670	1,153,860	1,186,000	1,102,564	1,134,245	1,092,010	999,868	1,146,554	1,157,650	1,229,418	1,227,986	13,958,740	13,958,740
Variance from Forecast Potential <sup>4</sup>	42,320	46,688	47,836	26,532	6,766	32,533	21,223	(26,731)	(36,241)	28,476	42,605	27,526	259,533	259,533
Variance - % change	3.5%	3.8%	4.3%	2.3%	0.6%	3.0%	2.0%	-2.6%	-3.1%	2.5%	3.6%	2.3%	1.9%	1.9%



- Notes:**
- 1** Data is based upon the TRFC June 2013 Forecast without non-revenue transaction adjustment. The remaining months of the forecast, italicized and gray highlight are for information purposes.
  - 2** The data is based upon the TRFC November 2013 Forecast adjusted for non-revenue transactions. The first three months of the November Forecast were updated to reflect actual transactions prior to removal of duplicate and non-revenue transactions. The first three months are presented in italics and gray highlighting for informational purposes only and are not used to calculate the variance.
  - 3** The reported traffic is based on the TNB lane collection system data adjusted for duplicate and non-revenue transactions.
  - 4** The variance is a comparison between reported transactions and the June 2013 forecast for the first three months and the November 2013 forecast for the remaining nine months.
- A Backlogged Financial Reconciliations** - On February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). During the transition, the ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. At this time, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions and accurate system reporting. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments will be made.

**TNB Forecasted and Reported Traffic and Revenue - Updated: September 16, 2014**  
**Traffic and Revenue Statistics for Fiscal Year 2014 - June (Month 12)**

REVENUE	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD	Annual Total
Forecasted Potential (June 2013) <sup>1</sup>	\$5,761,481	\$5,782,760	\$5,245,243	\$5,486,190	\$5,170,281	\$5,187,713	\$5,038,525	\$4,829,483	\$5,564,334	\$5,311,942	\$5,608,488	\$5,663,761	\$64,650,201	\$64,650,201
Forecasted Potential (November 2013) <sup>2</sup>	\$5,912,885	\$5,903,521	\$5,196,745	\$5,486,190	\$5,170,281	\$5,187,713	\$5,038,525	\$4,829,483	\$5,564,334	\$5,311,942	\$5,608,488	\$5,663,761	\$64,873,868	\$64,873,868
Forecasted Gross Potential <sup>3</sup>	\$5,761,481	\$5,782,760	\$5,245,243	\$5,486,190	\$5,170,281	\$5,187,713	\$5,038,525	\$4,829,483	\$5,564,334	\$5,311,942	\$5,608,488	\$5,663,761	\$64,650,201	\$64,650,201
Reported Gross Potential <sup>4</sup>	\$6,199,939	\$6,217,158	\$5,641,852	\$5,774,586	\$5,351,803	\$5,484,547	\$5,277,092	\$4,833,151	\$5,567,799	\$5,638,620	\$6,014,404	\$6,031,119	\$68,032,070	\$68,032,070
Variance from Forecasted Gross	\$438,458	\$434,398	\$396,609	\$288,396	\$181,522	\$296,834	\$238,567	\$3,668	\$3,465	\$326,678	\$405,916	\$367,358	\$3,381,869	\$3,381,869
Variance - % Change	7.6%	7.5%	7.6%	5.3%	3.5%	5.7%	4.7%	0.1%	0.1%	6.1%	7.2%	6.5%	5.2%	5.2%
Forecasted Adjusted <sup>5</sup>	\$5,706,032	\$5,727,106	\$5,194,762	\$5,440,366	\$5,127,096	\$5,144,382	\$4,996,440	\$4,789,144	\$5,517,857	\$5,267,573	\$5,561,642	\$5,616,454	\$64,088,854	\$64,088,854
Reported Revenue <sup>A,B</sup>	\$5,912,885	\$5,903,521	\$5,196,746	\$5,359,304	\$4,949,524	\$5,051,726	\$4,883,638	\$4,480,655	\$5,060,912	\$5,210,842	\$5,509,016	\$5,620,226	\$63,138,995	\$63,138,995
Variance From Adjusted Forecast <sup>6</sup>	\$206,853	\$176,415	\$1,983	(\$81,061)	(\$177,572)	(\$92,656)	(\$112,802)	(\$308,489)	(\$456,945)	(\$56,731)	(\$52,627)	\$3,773	(\$949,859)	(\$949,859)
Variance - % Change	3.6%	3.1%	0.0%	(1.5%)	(3.5%)	(1.8%)	(2.3%)	(6.4%)	(8.3%)	(1.1%)	(0.9%)	0.1%	(1.5%)	(1.5%)



- Notes:**
- 1 Data is based upon the TRFC June 2013 Forecast without non-revenue transaction adjustment. The remaining months of the forecast, italicized and gray highlight are for information purposes.
  - 2 The data is based upon the TRFC November 2013 Forecast adjusted for non-revenue transactions. The first three months of the November Forecast were updated to reflect actual transactions prior to removal of duplicate and non-revenue transactions. The first three months are presented in italics and gray highlighting for informational purposes only and are not used to calculate the variance.
  - 3 The forecasted gross potential data comes from the June 2013 monthly forecasted potential revenue for July through September and the November 2013 monthly forecasted potential revenue for October through June.
  - 4 Reported gross potential data comes from the TCS/AVI report and WSDOT's accounting system.
  - 5 The Forecasted Adjusted Gross Toll Revenue reflects adjustments for Pay By Plate Fees, less Short-term Account Discounts and Toll Revenue Not Recognized. June 2013 TRFC is used for July, August and September; November 2013 TRFC for remaining months.
  - 6 The variance is a comparison between reported revenue and the June 2013 forecast for the first three months and the November 2013 forecast for the remaining nine months.
- A Backlogged Financial Reconciliations** - On February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). During the transition, the ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. At this time, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions and accurate system reporting. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments will be made.
- B Reports in the Subsidiary Accounting System for Tolling** - After the close of the fiscal year, WSDOT determined, through independent audits, that the tolling subsidiary accounting system for WSDOT, which is managed by a contracted service organization, contained weaknesses in internal control requiring revision to existing procedures and protocols. The results of the audit findings provide concern to WSDOT, and we will take appropriate actions to remediate the issues. WSDOT will aggressively pursue actions by our contracted service provider to remediate deficiencies identified through these independent audits, as we are committed to the highest standard of transactional and financial accountability for the citizens of Washington State.